

TREASURER'S REPORT TO THE GNC for August 2018

From Hillary Kane, Treasurer

The monthly Treasurer's Report to the GNC is a record of financial activity that uses cash-basis accounting in which revenue is recognized when the money is received and expenses are recognized when money is spent. In addition, the Treasurer's Report to the GNC lists any Accounts Payable that were due during the month but not paid.

SUMMARY

Income dropped significantly this month, and was lower than any other month this year.

Expenses were also low this month with nothing special to report on.

INCOME

August 2018

	August Budget	August Actual	+/-	% budget	# donations	Average donation
Sustainers	\$13,333	\$8,844	-\$4,489	66.33%	704	\$12.56
One-time \$1-\$99	\$3,333	\$2,715	-\$618	81.46%	131	\$20.73
One-time \$100-\$500	\$2,500	\$2,050	-\$450	82.00%	19	\$107.89
Over \$501	\$1,667	\$1,000	-\$666	60.02%	1	\$1,000.00
Fundraising	\$20,833	\$14,609	-\$6,223	70.13%	855	\$1,141
Merchandise	\$843	\$891	\$48	105.65%	29	\$30.72
ANM	\$1,250	\$30	-\$1,220	2.40%	2	\$15.00
Planned Giving	\$0				0	\$0.00
Other Income	\$2,093	\$921	-\$1,172	44.00%	31	\$46
All income	\$22,927	\$15,530	-\$7,395	67.74%	886	\$1,187

Year-to-date

	Total Budget	YTD Budget	YTD Actual	+/-	% YTD budget	% Total Budget	# donors	Average donation
Sustainers	\$160,000	\$106,664	\$92,613	-\$14,051	86.83%	57.88%	7222	\$12.82
One-time	\$40,000	\$26,664	\$22,111	-\$4,553	82.92%	55.28%	1003	\$22.04

\$1-\$99								
One-time								
\$100-\$500	\$30,000	\$20,000	\$26,695	\$6,695	133.48%	88.98%	184	\$145.08
Over \$501	\$20,000	\$13,328	\$10,500	-\$2,828	78.78%	52.50%	11	\$954.55
Fundraising	\$250,000	\$166,656	\$151,919	-\$14,737	91.16%	60.77%	8420	\$18.04
Merchandise	\$10,120	\$6,746	\$6,713	-\$33	99.51%	66.33%	225	\$29.84
ANM	\$15,000	\$10,000	\$29,462	\$19,462	294.62%	196.41%	153	\$192.56
Planned Giving								
Other Income	\$25,120	\$16,746	\$36,175	\$19,429	216.02%	144.01%	378	\$95.70
All income	\$275,120	\$183,402	\$188,094	\$4,692	102.56%	68.37%	8,798	\$21.38

AUGUST

EXPENDITURES = \$16,757.89

Staff: \$3,791.11
 Payroll Taxes & Fees: \$1,460.04
 Healthcare administration: \$350.00
 Internet services/technology: \$959.31
 Transaction fees: \$684.44
 ANM Scholarships: \$333.00
 ANM Expenses: \$7,241.90
 Contract work: \$600.00
 Phone: \$51.40
 Travel (CCC): \$250.70
 Internet Services (YGUS/Lav): \$1000
 Postage: \$35.99

ASSETS AT THE END OF THE MONTH = \$124,086.85

Bank balances = \$119,372.63

Checking = \$23,077.28

Reserve Funds (Caucuses, ANM, IT, IC) + \$78K in operational reserves =

\$96,295.35

Paypal = \$2,674.63

Staff Gift Cards (petty cash on hand): \$3,911.18

Inventory of merchandise = unknown at this time

DEBITS AT THE END OF THE MONTH: \$440.56

The following expenses have been approved via 2017 budget.

- Travel reimbursement (Diversity Committee) \$440.56 - awaiting receipts

RESERVE FUNDS

Fiscal policy requires that we keep three months' worth of core operating expenses on hand in "reserves." Currently, this is roughly equivalent to \$60,000. In 2017, the Steering Committee also voted to put a one-time payment from the Jill Stein campaign, to pay for meeting space at the 2016 Presidential Nominating Convention, in reserve (\$18K).

Funds donated directly to caucuses and committees are also held in reserves, minus a 10% overhead fee.

Annual National Meeting registrations are also held in reserves during the registration period, to ensure that funds are available by the time bills come due for the actual meeting. As of this report, all ANM revenues over expenses have been returned to the general fund.

Total Operating Reserve (General): \$78,378.87

Total Restricted Funds (Caucus & Committee): \$17,939.45

Total Reserve Funds Required @ 8/31/18: \$96,318.32

Total Assets (from above): \$125,958.44