

TREASURER'S REPORT TO THE GNC for December 2017

From Hillary Kane, Treasurer

The monthly Treasurer's Report to the GNC is a record of financial activity that uses cash-basis accounting in which revenue is recognized when the money is received and expenses are recognized when money is spent. In addition, the Treasurer's Report to the GNC lists any Accounts Payable that were due during the month but not paid.

SUMMARY

Cash on hand for day-to-day operations is down dramatically, only because the actual numbers for caucus and committee restricted funds were finally calculated. There were over \$16K in donations to Ballot Access Committee over 2016 and 2017; on top of this, the Steering Committee previously voted to put approximately \$18K from the Stein campaign, which was payment for facilities usage during the 2016 PNC (but wasn't received until May 2017) into General Operating Reserves. This necessitated a move of approximately \$30K out of our checking account and into our savings account. We are still able to pay our day-to-day bills, but we will soon have to start dipping into Operating Reserves if fundraising doesn't pick up.

Expenses this month continue to be high (though about \$10K less than November). Partly this is due to many large expenses coming due toward the end of the year as well as a general rush to spend money "available in the 2017 budget" in advance of a lean budget year for 2018. (Note, availability of a line item in the 2017 budget does not make the money any more available in our bank account).

INCOME

December 2017

	Dec. Budget	Dec. Actual	+/-	% budget	# donations	Average donation
Sustainers	\$12,000	\$12,593	\$593	104.94%	971	\$12.97
One-time \$1-\$99	\$6,667	\$6,062	-\$605	90.93%	241	\$25.15
One-time \$100-\$500	\$6,667	\$9,524	\$2,857	142.86%	75	\$126.99
Over \$501	\$3,333		-\$3,333	0.00%		
Merchandise	\$1,343	\$1,811	\$468	134.81%	67	\$27.03
ANM	\$1,250		-\$1,250	0.00%		
Planned Giving						
Total	\$31,260	\$29,990	-\$1,270	95.94%	1354	\$22.15

Year-to-date

	Total Budget	YTD Budget	YTD Actual	+/-	% YTD budget	% Total Budget	# donations	Average donation
Sustainers	\$144,000	\$144,000	\$150,967	\$6,967	104.84%	104.84%	11324	\$13.33
One-time \$1-\$99	\$80,000	\$80,000	\$38,462	-\$41,538	48.08%	48.08%	1747	\$22.02
One-time \$100-\$500	\$80,000	\$80,000	\$33,012	-\$46,988	41.26%	41.27%	260	\$126.97
Over \$501	\$40,000	\$40,000	\$14,500	-\$25,500	36.25%	36.25%	9	\$1,611.11
Merchandise	\$16,120	\$16,120	\$11,442	-\$4,678	70.98%	70.98%	345	\$33.17
ANM	\$15,000	\$15,000	\$58,281	\$43,281	388.54%	388.54%	189	\$308.37
Planned Giving		\$0	\$29,781	\$29,781			1	\$29,781
Total	\$375,120	\$375,120	\$336,445	-\$68,456	89.69%	89.69%	13875	\$24.25

DECEMBER

EXPENDITURES = \$32,900.54

Staff: \$10,761.79

Payroll Taxes & Fees: \$5253.56

Healthcare administration: \$1783.70

Fundraising: \$7974.86

Chargebacks: \$115.42

Internet services/technology: \$469.50

Contractors: \$2003.75

Travel reimbursement (IC): \$1000.00

Travel reimbursement (Diversity): \$212.06

Transaction fees: \$1810.39

Memberships: \$300.00

Rent: \$925.00

Phone: \$54.25

Postage: \$10.95

Misc.: \$225.31

ASSETS AT THE END OF THE MONTH = \$128,939.82

Bank balances = \$117,016.23

Checking = \$9,349.26

Reserve Funds (Caucuses, ANM, IT, IC) + \$60K in operational reserves =
\$107,666.97

Paypal = \$3,064.35

Staff Gift Cards (petty cash on hand): \$8859.24

Inventory of merchandise = unknown at this time

Office security deposit = unknown at this time

DEBITS AT THE END OF THE MONTH: \$1440.56

The following expenses have been approved via 2017 budget. Payments pending awaiting receipts for travel reimbursement.

Travel reimbursement (International Committee)	\$1,000.00
Travel reimbursement (Diversity Committee)	\$440.56