

TREASURER'S REPORT TO THE GNC for January 2018

From Hillary Kane, Treasurer

The monthly Treasurer's Report to the GNC is a record of financial activity that uses cash-basis accounting in which revenue is recognized when the money is received and expenses are recognized when money is spent. In addition, the Treasurer's Report to the GNC lists any Accounts Payable that were due during the month but not paid.

SUMMARY

Income is steady and roughly in keeping with lowered expectations reflected in the recently passed 2018 budget.

Expenses this month have tapered off somewhat. This is typical as GPUS spending tends to be heaviest toward the latter half of the year. Several expenses that were paid in early 2018, were charged against 2017 budget lines as they originated with 2017 charges.

INCOME

January 2018

	January Budget	January Actual	+/-	% budget	# donations	Average donation
Sustainers	\$13,333	\$11,621	-\$1,712	87.16%	905	\$12.84
One-time \$1-\$99	\$3,333	\$4,687	\$1,353	140.60%	225	\$20.83
One-time \$100-\$500	\$2,500	\$2,950	\$450	118.00%	23	\$128.26
Over \$501	\$1,667	\$0	-\$1,667	0.00%	0	
Fundraising	\$20,833	\$19,258	-\$1,576	92.44%	1153	
Merchandise	\$843	\$954	\$111	113.12%	29	\$32.90
ANM	\$1,250	\$0	-\$1,250	0.00%	0	\$16.68
Planned Giving	\$0					
Other Income	\$2,093	\$954	-\$1,139	45.57%	29	\$32.90
All income	\$22,927	\$20,212	-\$2,715	88.16%	0	

Year-to-date (which is the same as above for January)

	Total Budget	YTD Budget	YTD Actual	+/-	% YTD budget	% Total Budget	# donors	Average donation
Sustainers	\$160,000	\$13,333	\$11,621	-\$1,712	87.16%	7.26%	905	\$12.84
One-time \$1-\$99	\$40,000	\$3,333	\$4,664	\$1,331	139.92%	11.66%	225	\$20.73
One-time \$100-\$500	\$30,000	\$2,500	\$2,950	\$450	118.00%	9.83%	23	\$128.26
Over \$501	\$20,000	\$1,667	\$0	-\$1,667	0.00%	0.00%	0	\$0.00
Fundraising	\$250,000	\$20,833	\$19,235	-\$1,598	92.33%	7.69%	1153	\$16.68
Merchandise	\$10,120	\$843	\$954	\$111	113.12%	9.43%	29	\$32.90
ANM	\$15,000	\$1,250	\$0	-\$1,250	0.00%	0.00%	0	
Planned Giving								
Other Income	\$25,120	\$2,093	\$954	-\$1,139	45.57%	3.80%	29	\$32.90
All income	\$275,120	\$22,927	\$20,189	-\$2,738	88.06%	7.34%	1,182	\$17.08

JANUARY

EXPENDITURES = \$22,335.12

Staff: \$11,610.36

Payroll Taxes & Fees: \$4657.30

Healthcare administration: \$265.30

Fundraising: \$1045.25

Chargebacks: \$30.08

Internet services/technology: \$254.50

Contractors: \$300

Travel reimbursement (Diversity): \$165.00

Transaction fees: \$1001.35

Rent: \$925.00

Phone: \$54.34

Postage: \$226.42

Printing: \$1043.29

Youth Caucus: \$543.10

Misc.: \$213.93

ASSETS AT THE END OF THE MONTH = \$128,138.64

Bank balances = \$117,637.66

Checking = \$9,970.69

Reserve Funds (Caucuses, ANM, IT, IC) + \$60K in operational reserves =
\$107,666.97

Paypal = \$3,833.10

Staff Gift Cards (petty cash on hand): \$6667.88

Inventory of merchandise = unknown at this time

Office security deposit = unknown at this time

DEBITS AT THE END OF THE MONTH: \$1440.56

The following expenses have been approved via 2017 budget. Payments pending awaiting receipts for travel reimbursement.

Travel reimbursement (International Committee)	\$1,000.00
Travel reimbursement (Diversity Committee)	\$440.56