

TREASURER'S REPORT TO THE GNC for June 2018

From Hillary Kane, Treasurer

The monthly Treasurer's Report to the GNC is a record of financial activity that uses cash-basis accounting in which revenue is recognized when the money is received and expenses are recognized when money is spent. In addition, the Treasurer's Report to the GNC lists any Accounts Payable that were due during the month but not paid.

SUMMARY

Income was ok this month, bolstered primarily by ANM ticket sales and also the direct mail letter sent in early May. Total income is now 48% of the overall budget (at six months in, it should be at 50%).

Merchandise finally posted sales as the online store came back online in May. Income from this line has rebounded as pent up orders finally were able to be fulfilled.

Expenses were steady this month. One large expense was that we paid the printing and mailing bill for the direct mail in June, delaying it until enough income from the mailing was realized.

INCOME

June 2018

	June Budget	June Actual	+/-	% budget	# donations	Average donation
Sustainers	\$13,333	\$11,994	-\$1,339	89.96%	949	\$12.64
One-time \$1-\$99	\$3,333	\$1,231	-\$2,102	36.93%	58	\$21.22
One-time \$100-\$500	\$2,500	\$1,269	-\$1,231	50.76%	9	\$141.00
Over \$501	\$1,667		-\$1,666	0.00%	0	
Fundraising	\$20,833	\$14,494	-\$6,338	69.58%	1016	\$14.27
Merchandise	\$843	\$1,303	\$460	154.51%	41	\$31.78
ANM	\$1,250	\$8,585	\$7,335	686.80%	42	\$204.40
Planned Giving	\$0					
Other Income	\$2,093	\$9,888	\$7,795	472.36%	83	\$119.13
All income	\$22,927	\$24,382	\$1,457	106.35%	1099	\$22.19

Year-to-date

	Total Budget	YTD Budget	YTD Actual	+/-	% YTD budget	% Total Budget	# donors	Average donation
Sustainers	\$160,000	\$79,998	\$71,991	-\$8,007	89.99%	44.99%	5612	\$12.83
One-time \$1-\$99	\$40,000	\$19,998	\$18,271	-\$1,727	91.36%	45.68%	820	\$22.28
One-time \$100-\$500	\$30,000	\$15,000	\$16,617	\$1,617	110.78%	55.39%	126	\$131.88
Over \$501	\$20,000	\$9,996	\$1,000	-\$8,996	10.00%	5.00%	1	\$1,000.00
Fundraising	\$250,000	\$124,992	\$107,879	-\$17,113	86.31%	43.15%	6559	\$16.45
Merchandise	\$10,120	\$5,060	\$3,186	-\$1,874	62.97%	31.48%	106	\$30.06
ANM	\$15,000	\$7,500	\$22,829	\$15,329	304.39%	152.19%	111	\$205.67
Planned Giving								
Other Income	\$25,120	\$12,560	\$26,015	\$13,455	207.13%	103.56%	217	\$119.88
All income	\$275,120	\$137,552	\$133,894	-\$3,658	97.34%	48.67%	6,776	\$19.76

JUNE

EXPENDITURES = \$27,512.73

Staff: \$6,615.54

Payroll Taxes & Fees: \$2,092.87

Healthcare administration: \$504.50

Chargebacks: \$100.00

Internet services/technology: \$152.50

Transaction fees: \$951.00

ANM Travel: \$1977.49

Contract work: \$1,093.00

Ballot Access: \$4,500.00

Phone: \$53.64

Merchandise: \$378.00 (Women's Caucus)

Postage: \$118.69

Candidate Support (YGUS): \$300.00
Donation to PPEHRC (YGUS): \$150.00
Printing: \$8509.70
Misc. supplies: \$15.80

ASSETS AT THE END OF THE MONTH = \$127,950.16

Bank balances = \$121,643.04

Checking = \$16,535.66
Reserve Funds (Caucuses, ANM, IT, IC) + \$78K in operational reserves =
\$105,107.38

Paypal = \$1,060.75
Staff Gift Cards (petty cash on hand): \$4,746.37
Office security deposit = \$500.00
Inventory of merchandise = unknown at this time

DEBITS AT THE END OF THE MONTH: \$3030.56

The following expenses have been approved via 2017 budget.

- Travel reimbursement (Diversity Committee) \$440.56 - awaiting receipts

ANM related expenses

- \$2590 for meeting space plus other unknown expenses

RESERVE FUNDS

Fiscal policy requires that we keep three months' worth of core operating expenses on hand in "reserves." Currently, this is roughly equivalent to \$60,000. In 2017, the Steering Committee also voted to put a one-time payment from the Jill Stein campaign, to pay for meeting space at the 2016 Presidential Nominating Convention, in reserve (\$18K).

Funds donated directly to caucuses and committees are also held in reserves, minus a 10% overhead fee.

Annual National Meeting registrations are also held in reserves during the registration period, to ensure that funds are available by the time bills come due for the actual meeting.

Total Operating Reserve (General): \$78,378.87
Total Restricted Funds (Caucus & Committee): \$18,899.18
ANM Revenue (minus expenses): \$7,129.00
Total Reserve Funds Required @ 5/31/18: \$104,407.40
Total Assets (from above): \$127,950.16