

TREASURER'S REPORT TO THE GNC for September 2017

From Hillary Kane, Treasurer

The monthly Treasurer's Report to the GNC is a record of financial activity that uses cash-basis accounting in which revenue is recognized when the money is received and expenses are recognized when money is spent. In addition, the Treasurer's Report to the GNC lists any Accounts Payable that were due during the month but not paid.

SUMMARY

Sustainer fundraising is up, but one time donations are down. We are buoyed by income from the Annual Meeting (which will not repeat again this year) and an unexpected one time bequest.

INCOME

September 2017

	Sept. Budget	Sept. Actual	+/-	% budget	# donations	Average donation
Sustainers	\$12,000	\$12,273	\$273	102.28%	915	\$13.41
One-time \$1-\$99	\$6,667	\$2,421	-\$4,246	36.32%	79	\$30.65
One-time \$100-\$500	\$6,667	\$1,170	-\$5,497	17.55%	9	\$130.00
Over \$501	\$3,333		-\$3,333	0.00%		0
Merchandise	\$1,343	\$781	-\$562	58.14%	21	\$37.19
ANM	\$1,250		-\$1,250	0.00%		0
Planned Giving						
Total	\$31,260	\$16,645	-\$14,615	53.25%	1024	\$16.25

Year-to-date

	Total Budget	YTD Budget	YTD Actual	+/-	% YTD budget	% Total Budget	# donations	Average donation
Sustainers	\$144,000.00	\$108,000.00	\$114,756.00	\$6,756.00	106.26%	79.69%	8513	\$13.48
One-time \$1-\$99	\$80,000.00	\$60,000.33	\$20,306.00	-\$39,694.33	33.84%	25.38%	970	\$20.93

One-time \$100-\$500	\$80,000.00	\$60,000.33	\$14,563.00	-\$45,437.33	24.27%	18.20%	116	\$125.54
Over \$501	\$40,000.00	\$29,999.67	\$12,000.00	-\$17,999.67	40.00%	30.00%	8	\$1,500.00
Merchandise	\$16,120.00	\$12,089.67	\$8,204.00	-\$3,885.67	67.86%	50.89%	229	\$35.83
ANM	\$15,000.00	\$11,250.00	\$58,281.00	\$47,031.00	518.05%	388.54%	189	\$308.37
Planned Giving		\$0.00	\$29,781.00	\$29,781.00	0	0	1	\$29,781.00
Total	\$375,120.00	\$281,340.00	\$257,891.00	-\$53,230.00	91.67%	68.75%	10026	\$25.72

SEPTEMBER

EXPENDITURES = \$20,197.18

Staff: \$11,018.51
 Payroll Taxes & Fees: \$4150.07
 Fundraising: \$400
 ANM related reimbursements: \$250
 Merchandise refund: \$81
 Caucuses: \$532.99
 Candidate support: \$2500
 Contractors: \$330
 Phone: \$53.37
 Rent:

ASSETS AT THE END OF THE MONTH = \$164,285.05

Bank balances = \$163,474.93

Checking = \$89,082.08
 Reserve Funds (Caucuses, ANM, IT, IC) + \$60K in operational reserves =
 \$74,392.85

Paypal = \$810.12
 Staff Gift Cards (petty cash on hand): \$
 Inventory of merchandise = unknown at this time
 Office security deposit = unknown at this time

LIABILITIES AT THE END OF THE MONTH = \$9810.14

Accounts Payable (upcoming expenses authorized by SC) = \$9810.14

This does not include payroll, rent, and other regularly occurring expenses.

ASSETS LESS LIABILITIES = \$154,474.91