

## TREASURER'S REPORT TO THE GNC for November 2018

From Hillary Kane, Treasurer

The monthly Treasurer's Report to the GNC is a record of financial activity that uses cash-basis accounting in which revenue is recognized when the money is received and expenses are recognized when money is spent. In addition, the Treasurer's Report to the GNC lists any Accounts Payable that were due during the month but not paid.

### SUMMARY

Income is steady climbing back up from the lowest point earlier this fall and with monthly income the strongest since July. Income from the pre-election day direct mail started to come in.

Expenses were similar to last month, despite the large single expense for the printing of the pre-election day direct mailing.

### INCOME

November 2018

	Nov. Budget	Nov. Actual	+/-	% budget	# donations	Average donation
Sustainers	\$13,333	\$9,914	-\$3,419	74.36%	809	\$12.25
One-time \$1-\$99	\$3,333	\$4,420	\$1,087	132.61%	177	\$24.97
One-time \$100-\$500	\$2,500	\$3,088	\$588	123.52%	24	\$128.67
Over \$501	\$1,666	\$1,000	-\$666	60.02%	1	\$1,000.00
<b>Fundraising Income</b>	<b>\$20,832</b>	<b>\$18,422</b>	<b>-\$2,410</b>	<b>88.43%</b>	<b>1011</b>	<b>\$1,166</b>
Merchandise	\$843	\$722	-\$121	85.61%	21	\$34.38
ANM	\$1,250	\$0	-\$1,250	0.00%	0	\$0.00
Planned Giving					0	\$0.00
<b>Other Income</b>	<b>\$2,093</b>	<b>\$722</b>	<b>-\$1,371</b>	<b>34.49%</b>	<b>21</b>	<b>\$34</b>
<b>All income</b>	<b>\$22,925</b>	<b>\$19,144</b>	<b>-\$3,781</b>	<b>83.51%</b>	<b>1032</b>	<b>\$1,200</b>

Year-to-date

	Total Budget	YTD Budget	YTD Actual	+/-	% YTD budget	% Total Budget	# donors	Average donation
Sustain	\$160,000	\$146,663	\$121,303	<b>-\$25,360</b>	82.71%	75.81%	9534	\$12.72
One-time \$1-\$99	\$40,000	\$36,663	\$30,541	<b>-\$6,122</b>	83.30%	76.35%	1364	\$22.39
One-time \$100-500	\$30,000	\$27,500	\$30,983	\$3,483	112.67%	103.28%	219	\$141.47
Over \$501	\$20,000	\$18,326	\$11,500	<b>-\$6,826</b>	62.75%	57.50%	12	\$958.33
<b>Fund Income</b>	<b>\$250,000</b>	<b>\$229,152</b>	<b>\$194,327</b>	<b>-\$34,825</b>	<b>84.80%</b>	<b>77.73%</b>	<b>11129</b>	<b>\$17.46</b>
Merch	\$10,120	\$9,276	\$9,492	\$216	102.32%	93.79%	313	\$30.33
ANM	\$15,000	\$13,750	\$29,462	\$15,712	214.27%	196.41%	153	\$192.56
Planned Giving								
<b>Other Income</b>	<b>\$25,120</b>	<b>\$23,026</b>	<b>\$38,954</b>	<b>\$15,928</b>	<b>169.17%</b>	<b>155.07%</b>	<b>466</b>	<b>\$83.59</b>
<b>All income</b>	<b>\$275,120</b>	<b>\$252,178</b>	<b>\$233,281</b>	<b>-\$18,897</b>	<b>92.51%</b>	<b>84.79%</b>	<b>11,595</b>	<b>\$20.12</b>

## NOVEMBER

### EXPENDITURES = \$23,764.35

Staff: \$5,891.12

Payroll Taxes & Fees: \$1,367.21

Healthcare administration: \$467.78

Internet services/technology: \$1351.26

Transaction fees: \$775.94

Phone: \$53.52

Merchandise: \$355.68

Printing: \$13,377.75

Postage: \$36.09

Chargebacks: \$15.00

Unknown: \$3.00

Mistaken personal charge (was reimbursed): \$70.00

**ASSETS AT THE END OF THE MONTH = \$123,858.94**

Bank balances = \$119,615.08

Checking = \$22,576.13

Reserve Funds (Caucuses, ANM, IT, IC) + \$78K in operational reserves =  
\$97,038.95

Paypal = \$402.67

Staff Gift Cards (petty cash on hand): \$3,841.19

**DEBITS AT THE END OF THE MONTH: \$440.56**

The following expenses have been approved via 2017 budget.

- Travel reimbursement (Diversity Committee) \$440.56 - awaiting receipts

**RESERVE FUNDS**

Fiscal policy requires that we keep three months' worth of core operating expenses on hand in "reserves." Currently, this is roughly equivalent to \$60,000. In 2017, the Steering Committee also voted to put a one-time payment from the Jill Stein campaign, to pay for meeting space at the 2016 Presidential Nominating Convention, in reserve (\$18K).

Funds donated directly to caucuses and committees are also held in reserves, minus a 10% overhead fee.

Annual National Meeting registrations are also held in reserves during the registration period, to ensure that funds are available by the time bills come due for the actual meeting. As of this report, all ANM revenues over expenses have been returned to the general fund, with the exception of earmarked donations such as those for ANM diversity scholarship.

Total Operating Reserve (General): \$78,378.87

Total Restricted Funds (Caucus & Committee): \$18,660.08

Total Reserve Funds Required @ 11/30/18: \$97,038.95

Total Assets (from above): \$123,858.94