

## TREASURER'S REPORT TO THE GNC for December 2018

From Hillary Kane, Treasurer

The monthly Treasurer's Report to the GNC is a record of financial activity that uses cash-basis accounting in which revenue is recognized when the money is received and expenses are recognized when money is spent. In addition, the Treasurer's Report to the GNC lists any Accounts Payable that were due during the month but not paid.

### SUMMARY

Income dropped a bit this month, coming in at \$17K (November was \$19K).

Expenses were lower than usual this month. The only major expense was paying the deposit for space to Salem State University for the Annual National Meeting. Overall cash on hand is about \$10k less than last month.

### INCOME

December 2018

	Dec. Budget	Dec. Actual	+/-	% budget	# donations	Average donation
Sustainers	\$13,333	\$10,417	-\$2,916	78.13%	804	\$12.96
One-time \$1-\$99	\$3,333	\$2,767	-\$566	83.02%	108	\$25.62
One-time \$100-\$500	\$2,500	\$3,450	\$950	138.00%	19	\$181.58
Over \$501	\$1,666	\$0	-\$1,666	0.00%	0	
<b>Fundraising Income</b>	<b>\$20,832</b>	<b>\$16,634</b>	<b>-\$4,198</b>	<b>79.85%</b>	<b>931</b>	<b>\$17.87</b>
Merchandise	\$843	\$409	-\$434	48.50%	13	\$31.46
ANM	\$1,250		-\$1,250	0.00%		
Planned Giving					0	\$0.00
<b>Other Income</b>	<b>\$2,093</b>	<b>\$409</b>	<b>-\$1,684</b>	<b>19.54%</b>	<b>13</b>	<b>\$31.46</b>
<b>All income</b>	<b>\$22,925</b>	<b>\$17,043</b>	<b>-\$5,882</b>	<b>74.34%</b>	<b>944</b>	<b>\$18.05</b>

Year-to-date

	Total Budget	YTD Budget	YTD Actual	+/-	% YTD budget	% Total Budget	# donors	Average donation
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Sustain	\$160,000	\$159,996	\$131,720	-\$28,276	82.33%	82.33%	10338	\$12.74
One-time								
\$1-\$99	\$40,000	\$39,996	\$33,308	-\$6,688	83.28%	83.27%	1472	\$22.63
One-time								
\$100-500	\$30,000	\$30,000	\$34,433	\$4,433	114.78%	114.78%	238	\$144.68
Over								
\$501	\$20,000	\$19,992	\$11,500	-\$8,492	57.52%	57.50%	12	\$958.33
<b>Fund</b>								
<b>Income</b>	<b>\$250,000</b>	<b>\$249,984</b>	<b>\$210,961</b>	<b>-\$39,023</b>	<b>84.39%</b>	<b>84.38%</b>	<b>12060</b>	<b>\$17.49</b>
Merch	\$10,120	\$10,120	\$9,901	-\$219	97.84%	97.84%	326	\$30.37
ANM	\$15,000	\$15,000	\$29,462	\$14,462	196.41%	196.41%	153	\$192.56
Planned								
Giving								
<b>Other</b>								
<b>Income</b>	<b>\$25,120</b>	<b>\$25,120</b>	<b>\$39,363</b>	<b>\$14,243</b>	<b>156.70%</b>	<b>156.70%</b>	<b>479</b>	<b>\$82.18</b>
<b>All</b>								
<b>income</b>	<b>\$275,120</b>	<b>\$275,104</b>	<b>\$250,324</b>	<b>-\$24,780</b>	<b>90.99%</b>	<b>90.99%</b>	<b>12,539</b>	<b>\$19.96</b>

## DECEMBER

### EXPENDITURES = \$14,676.49

Staff: \$3,791.10  
 Payroll Taxes & Fees: \$1,367.23  
 Healthcare administration: \$3680.81  
 Internet services/technology: \$164.70  
 Transaction fees: \$822.83  
 Phone: \$53.52  
 Merchandise: \$202.91  
 Postage: \$16.99  
 PO Box renewal: \$369.40  
 Chargebacks: \$15.00  
 Refunds: \$69.00  
 ANM: \$4,120.00  
 Unknown: \$3.00

### ASSETS AT THE END OF THE MONTH = \$112,533.07

Bank balances = \$108,137.72

Checking = \$11,081.45

Reserve Funds (Caucuses, ANM, IT, IC) + \$78K in operational reserves =  
\$97,056.27

Paypal = \$554.16

Staff Gift Cards (petty cash on hand): \$3,841.19

### **DEBITS AT THE END OF THE MONTH: \$440.56**

The following expenses have been approved via 2017 budget.

- Travel reimbursement (Diversity Committee) \$440.56 - awaiting receipts

### **RESERVE FUNDS**

Fiscal policy requires that we keep three months' worth of core operating expenses on hand in "reserves." Currently, this is roughly equivalent to \$60,000. In 2017, the Steering Committee also voted to put a one-time payment from the Jill Stein campaign, to pay for meeting space at the 2016 Presidential Nominating Convention, in reserve (\$18K).

Funds donated directly to caucuses and committees are also held in reserves, minus a 10% overhead fee.

Annual National Meeting registrations are also held in reserves during the registration period, to ensure that funds are available by the time bills come due for the actual meeting. As of this report, all ANM revenues over expenses have been returned to the general fund, with the exception of earmarked donations such as those for ANM diversity scholarship.

Total Operating Reserve (General): \$78,378.87

Total Restricted Funds (Caucus & Committee): \$19,028.45

Total Reserve Funds Required @ 12/31/18: \$97,407.32

Total Assets (from above): \$112,533.07