

## TREASURER'S REPORT TO THE GNC for January 2019

From Hillary Kane, Treasurer

The monthly Treasurer's Report to the GNC is a record of financial activity that uses cash-basis accounting in which revenue is recognized when the money is received and expenses are recognized when money is spent. In addition, the Treasurer's Report to the GNC lists any Accounts Payable that were due during the month but not paid.

### SUMMARY

Income dropped significantly this month, coming in at \$14K (November was \$19K; December was \$17K).

Expenses were also lower than usual this month, coming in at \$13K (November was \$23K, December was \$14K). The only major expense was paying a bill to replenish stocks of merchandise (\$2500). Overall cash on hand is about \$3k more than last month.

### INCOME

January 2019

	January Budget	January Actual	+/-	% budget	# donations	Average donation
Sustainers	\$13,333	\$9,972	-\$3,361	74.79%	787	\$12.67
One-time \$1-\$99	\$3,333	\$2,242	-\$1,091	67.27%	103	\$21.77
One-time \$100-\$500	\$2,500	\$1,934	-\$566	77.36%	14	\$138.14
Over \$501	\$1,666		-\$1,666	0.00%		\$0.00
<b>Fundraising</b>	<b>\$20,832</b>	<b>\$14,148</b>	<b>-\$6,684</b>	<b>67.91%</b>	<b>904</b>	<b>\$173</b>
Merchandise	\$843	\$336	-\$507	39.84%	12	\$28.00
ANM	\$1,250	\$0	-\$1,250	0.00%	0	\$0.00
Planned Giving						
<b>Other Income</b>	<b>\$2,093</b>	<b>\$336</b>	<b>-\$1,757</b>	<b>16.05%</b>	<b>12</b>	<b>\$28</b>
<b>All income</b>	<b>\$22,925</b>	<b>\$14,484</b>	<b>-\$8,441</b>	<b>63.18%</b>	<b>916</b>	<b>\$201</b>

Year-to-date

	Total Budget	YTD Budget	YTD Actual	+/-	% YTD budget	% Total Budget	# donors	Average donation
Sustain	\$160,000	\$13,333	\$9,972	<b>-\$3,361</b>	74.79%	6.23%	787	\$12.67
One-time \$1-\$99	\$40,000	\$3,333	\$2,242	<b>-\$1,091</b>	67.27%	5.61%	103	\$21.77
One-time \$100-500	\$30,000	\$2,500	\$1,934	<b>-\$566</b>	77.36%	6.45%	14	\$138.14
Over \$501	\$20,000	\$1,666	\$0	<b>-\$1,666</b>	0.00%	0.00%		\$0.00
<b>Fund Income</b>	<b>\$250,000</b>	<b>\$20,832</b>	<b>\$14,148</b>	<b>-\$6,684</b>	<b>67.91%</b>	<b>5.66%</b>	<b>904</b>	<b>\$15.65</b>
Merch	\$10,120	\$843	\$336	<b>-\$507</b>	39.86%	3.32%	12	\$28.00
ANM	\$15,000	\$1,250	\$0	<b>-\$1,250</b>	0.00%	0.00%	0	#DIV/0!
Planned Giving								
<b>Other Income</b>								
	<b>\$25,120</b>	<b>\$2,093</b>	<b>\$336</b>	<b>-\$1,757</b>	<b>16.05%</b>	<b>1.34%</b>	<b>12</b>	<b>\$28.00</b>
<b>All income</b>								

## JANUARY

### EXPENDITURES = \$13,934.56

Staff: \$3,794.93

Payroll Taxes & Fees: \$3,874.32

Healthcare administration: \$855.61

Internet services/technology: \$1518.17

Transaction fees: \$853.93

Phone: \$53.52

Merchandise: \$2585.56

Postage: \$65.49

Chargebacks: \$65.00

Refunds: \$50.00

Media Committee: \$50.06

Tax filing: \$13.00

Unknown: \$3.00

Personal expenses (mistake): \$151.97

**ASSETS AT THE END OF THE MONTH = \$115,729.84**

Bank balances = \$111,291.21

Checking = \$14,024.46

Reserve Funds (Caucuses, ANM, IT, IC) + \$78K in operational reserves =  
\$97,266.75

Paypal = \$597.44

Staff Gift Cards (petty cash on hand): \$3,841.19

**DEBITS AT THE END OF THE MONTH: \$440.56**

The following expenses have been approved via 2017 budget.

- Travel reimbursement (Diversity Committee) \$440.56 - awaiting receipts

**RESERVE FUNDS**

Fiscal policy requires that we keep three months' worth of core operating expenses on hand in "reserves." Currently, this is roughly equivalent to \$60,000. In 2017, the Steering Committee also voted to put a one-time payment from the Jill Stein campaign, to pay for meeting space at the 2016 Presidential Nominating Convention, in reserve (\$18K).

Funds donated directly to caucuses and committees are also held in reserves, minus a 10% overhead fee.

Annual National Meeting registrations are also held in reserves during the registration period, to ensure that funds are available by the time bills come due for the actual meeting. As of this report, no 2019 ANM revenues have been generated but that will change next month.

Total Operating Reserve (General): \$78,378.87

Total Restricted Funds (Caucus & Committee): \$19,240.43

Total Reserve Funds Required @ 01/31/19: \$97,619.30

Total Assets (from above): \$115,729.84