

## TREASURER'S REPORT TO THE GNC for April 2019

From Hillary Kane, Treasurer

The monthly Treasurer's Report to the GNC is a record of financial activity that uses cash-basis accounting in which revenue is recognized when the money is received and expenses are recognized when money is spent. In addition, the Treasurer's Report to the GNC lists any Accounts Payable that were due during the month but not paid.

### SUMMARY

Income slowed down and returned to "normal" levels (meaning ~\$15K per month) after a particularly strong March bolstered by ANM revenue and a recent direct mail. Total income this month was \$16,423.

Expenses were also lower than average this month, coming in at \$9,648, approximately half of March expenses. This is primarily due to the fact that there were no major expenses to hit this month. Overall cash on hand is holding steady at around \$15K.

### INCOME

#### April 2019

	April Budget	April Actual	+/-	% budget	# donations	Average donation
Sustainers	\$13,333	\$9,681	-\$3,652	72.61%	734	\$13.19
One-time \$1-\$99	\$3,333	\$2,383	-\$950	71.50%	91	\$26.19
One-time \$100-\$500	\$2,500	\$2,098	-\$402	83.92%	16	\$131.13
Over \$501	\$1,666		-\$1,666	0.00%		\$0.00
<b>Fundraising Income</b>	<b>\$20,832</b>	<b>\$14,162</b>	<b>-\$6,670</b>	<b>67.98%</b>	<b>841</b>	<b>\$171</b>
Merchandise	\$843	\$469	-\$374	55.61%	17	\$27.59
ANM	\$1,250	\$1,792	\$542	143.36%	10	\$0.00
Planned Giving					0	\$0.00
<b>Other Income</b>	<b>\$2,093</b>	<b>\$2,261</b>	<b>\$168</b>	<b>108.01%</b>	<b>27</b>	<b>\$28</b>
<b>All income</b>	<b>\$22,925</b>	<b>\$16,423</b>	<b>-\$6,502</b>	<b>71.64%</b>	<b>868</b>	<b>\$198</b>

#### Year-to-date

	Total Budget	YTD Budget	YTD Actual	+/-	% YTD budget	% Total Budget	# donors	Average donation
Sustain	\$160,000	\$53,332	\$39,301	-\$14,031	73.69%	24.56%	3034	\$12.95
One-time \$1-\$99	\$40,000	\$13,332	\$10,884	-\$2,448	81.64%	27.21%	260	\$41.86
One-time \$100-500	\$30,000	\$10,000	\$8,901	-\$1,099	89.01%	29.67%	71	\$125.37
Over \$501	\$20,000	\$6,664	\$4,500	-\$2,164	67.53%	22.50%	3	\$1,500.00
<b>Fund Income</b>	<b>\$250,000</b>	<b>\$83,328</b>	<b>\$63,586</b>	<b>-\$19,742</b>	<b>76.31%</b>	<b>25.43%</b>	<b>3368</b>	<b>\$18.88</b>
Merch	\$10,120	\$3,373	\$1,753	-\$1,620	51.97%	17.32%	67	\$26.16
ANM	\$15,000	\$5,000	\$14,263	\$9,263	285.26%	95.09%	105	\$135.84
Planned Giving								
<b>Other Income</b>	<b>\$25,120</b>	<b>\$8,373</b>	<b>\$16,016</b>	<b>\$7,643</b>	<b>191.28%</b>	<b>63.76%</b>	<b>172</b>	<b>\$93.12</b>

## APRIL

### EXPENDITURES = \$9,648.56

Staff: \$3,794.93  
 Payroll Taxes & Fees and Insurance: \$1,408.06  
 Healthcare administration: \$1,343.89  
 Internet services/technology: \$622.24  
 Transaction fees: \$810.81  
 Merchandise: \$129.99  
 Postage: \$17.52  
 Supplies: \$582.16  
 Chargebacks: \$30.00  
 Contract work (list cleanup): \$50.00  
 Travel (ANM): \$487.96  
 Facilities Rental (ANM): \$50  
 Facilities Rental (Black Caucus): \$321.00

### ASSETS AT THE END OF THE MONTH = \$132,539.37

Bank balances = \$128,496.28

Checking = \$15,548.80

Reserve Funds (Caucuses, ANM, IT, IC) + \$78K in operational reserves =  
\$112,947.48

Paypal = \$201.90

Staff Gift Cards (petty cash on hand): \$3,841.19

## **RESERVE FUNDS**

Fiscal policy requires that we keep three months' worth of core operating expenses on hand in "reserves." Currently, this is roughly equivalent to \$60,000. In 2017, the Steering Committee also voted to put a one-time payment from the Jill Stein campaign, to pay for meeting space at the 2016 Presidential Nominating Convention, in reserve (\$18K).

Funds donated directly to caucuses and committees are also held in reserves, minus a 10% overhead fee.

Annual National Meeting registrations are also held in reserves during the registration period, to ensure that funds are available by the time bills come due for the actual meeting. As of this report, over \$14,000 in 2019 ANM revenues have been generated.

Total Operating Reserve (General): \$92,641.87

Total Restricted Funds (Caucus & Committee): \$22,858.23

Total Reserve Funds Required @ 04/31/19: \$115,500.10

Total Assets (from above): \$132,539.37