

TREASURER'S REPORT TO THE GNC for September 2019

From Hillary Kane, Treasurer

The monthly Treasurer's Report to the GNC is a record of financial activity that uses cash-basis accounting in which revenue is recognized when the money is received and expenses are recognized when money is spent. In addition, the Treasurer's Report to the GNC lists any Accounts Payable that were due during the month but not paid.

SUMMARY

Regular fundraising income picked up this month but still only coming in at 65% of the projected budget (\$13,434 out of \$20,832 for the month). Total year-to-date fundraising revenues are only 70% of the projected amount (i.e. \$54K short of year-to-date budget of \$188K). Actual expenses are also lower than projected and have been in aggregate year-to-date. Yet in this particular month, we spent more than we took in, which is hopefully an aberration.

Expenses this month totaled \$15,030.80, back to typical levels, now that the bulk of ANM expenses have occurred. New this month is increased payroll costs for the new staff member.

INCOME

September 2019

	Sept. Budget	Sept. Actual	+/-	% budget	# donations	Average donation
Sustainers	\$13,333	\$8,617	-\$4,716	64.63%	674	\$12.78
One-time \$1-\$99	\$3,333	\$2,047	-\$1,286	61.42%	75	\$27.29
One-time \$100-\$500	\$2,500	\$770	-\$1,730	30.80%	7	\$110
Over \$501	\$1,666	\$2,000	\$334	120.05%	1	\$2000
Fundraising Income	\$20,832	\$13,434	-\$7,398	64.49%	757	\$18
Merchandise	\$843	\$723	-\$120	85.73%	25	\$28.92
ANM	\$1,250	\$250	-\$1,000	20.00%	3	\$83
Planned Giving					0	\$0.00
Other Income	\$2,093	\$973	-\$1,120	46.48%	28	\$35
All income	\$22,925	\$14,407	-\$8,518	62.84%	785	\$18

Year-to-date

	Total Budget	YTD Budget	YTD Actual	+/-	% YTD budget	% Total Budget	# donors	Average donation
Sustain	\$160,000	\$119,997	\$84,033	-\$35,964	70.03%	52.52%	6511	\$12.91
One-time \$1-\$99	\$40,000	\$29,997	\$21,919	-\$8,078	73.07%	54.80%	718	\$30.53
One-time \$100-500	\$30,000	\$22,500	\$17,123	-\$5,377	76.10%	57.08%	135	\$126.84
Over \$501	\$20,000	\$14,994	\$9,991	-\$5,003	66.63%	49.96%	8	\$1,248.88
Fund Income	\$250,000	\$187,488	\$133,066	-\$54,422	70.97%	53.23%	7372	\$18.05
Merch	\$10,120	\$7,590	\$8,202	\$612	108.07%	81.05%	172	\$47.69
ANM	\$15,000	\$11,250	\$48,031	\$36,781	426.94%	320.21%	381	\$126.07
Planned Giving								
Other Income	\$25,120	\$18,840	\$56,233	\$37,393	298.48%	223.86%	553	\$101.69
All Income	\$275,120	\$206,328	\$189,299	-\$17,029	91.75%	68.81%	7,925	\$23.89

SEPTEMBER

EXPENDITURES = \$15,030.80

Staff: \$5,328.52

Payroll Taxes & Fees: \$1,986.74

Healthcare administration: \$652.89

Internet services/technology: \$357.62

Transaction fees: \$735.10

Merchandise: \$194.77

Postage: \$186.54

ANM reimbursements: \$1,373.53

Outreach: \$200.81

Candidate Support: \$1499.00

Communications (Youth Caucus): \$211.89

Communications (Lavender Caucus): \$149.90
Black Caucus Pres Debate: \$1372.09
2019 Global Greens/FPVA Dues: \$550.00
Printing: \$217.23
Personal Mistake (later repaid) : \$14.17

ASSETS AT THE END OF THE MONTH = \$141,277.61

Bank balances = \$136,680.28

Checking = \$29,940.39
Reserve Funds (Caucuses, ANM, IT, IC) + \$78K in operational reserves =
\$106,739.89

Paypal = \$683.14
Staff Gift Cards (petty cash on hand): \$3,941.19

RESERVE FUNDS

Fiscal policy requires that we keep three months' worth of core operating expenses on hand in "reserves." Currently, this is roughly equivalent to \$60,000. In 2017, the Steering Committee also voted to put a one-time payment from the Jill Stein campaign, to pay for meeting space at the 2016 Presidential Nominating Convention, in reserve (\$18K).

Funds donated directly to caucuses and committees are also held in reserves, minus a 10% overhead fee.

Annual National Meeting registrations are also held in reserves during the registration period, to ensure that funds are available by the time bills come due for the actual meeting. As of this report, over \$25,000 in 2019 ANM revenues have been generated and moved from reserves to operating to pay the ANM expenses.

Total Operating Reserve (General): \$78,378.87
Total Restricted Funds (Caucus & Committee): \$9,396.43
Total Reserve Funds Required @ 09/30/19: \$87,775.30
Total Assets (from above): \$141,277.61