

## TREASURER'S REPORT TO THE GNC for January 2020

From Hillary Kane, Treasurer

The monthly Treasurer's Report to the GNC is a record of financial activity that uses cash-basis accounting in which revenue is recognized when the money is received and expenses are recognized when money is spent. In addition, the Treasurer's Report to the GNC lists any Accounts Payable that were due during the month but not paid.

### SUMMARY

Regular fundraising income was about the same as last month, which is 65% of the projected budget (\$13,222 out of \$20,832 for the month). Actual expenses decreased, as they tend to do at the beginning of the year. That said, expenses still outstripped revenues by 18%. This month, the largest expense was for the annual renewal of DoGooder, a petitioning platform extension for NationBuilder (\$727).

### INCOME

#### January 2020

	January Budget	January Actual	+/-	% budget	# donations	Average donation
Sustainers	\$13,333	\$7,916	-\$5,417	59.37%	625	\$12.67
One-time \$1-\$99	\$3,333	\$2,542	-\$791	76.27%	100	\$25.42
One-time \$100-\$500	\$2,500	\$2,383	-\$117	95.32%	18	\$132.39
Over \$501	\$1,666	\$601	-\$1,065	36.07%	1	\$0.00
<b>Fundraising</b>	<b>\$20,832</b>	<b>\$13,442</b>	<b>-\$7,390</b>	<b>64.53%</b>	<b>744</b>	<b>\$18</b>
Merchandise	\$833	\$515	-\$318	61.80%	13	\$39.62
ANM	\$4,333	\$0	-\$4,333	0.00%	0	\$0.00
Planned Giving						
<b>Other Income</b>	<b>\$5,167</b>	<b>\$515</b>	<b>-\$4,652</b>	<b>9.97%</b>	<b>13</b>	<b>\$40</b>

#### Year-to-date

	Total Budget	YTD Budget	YTD Actual	+/-	% YTD budget	% Total Budget	# donors	Average donation
Sustain	\$160,000	\$13,333	\$7,916	-\$5,417	59.37%	4.95%	625	\$12.67

One-time \$1-\$99	\$40,000	\$3,333	\$2,542	-\$791	76.27%	6.36%	100	\$25.42
One-time \$100-500	\$30,000	\$2,500	\$2,383	-\$117	95.32%	7.94%	18	\$132.39
Over \$501	\$20,000	\$1,666	\$601	-\$1,065	36.07%	3.01%	1	\$601.00
<b>Fund Income</b>	<b>\$250,000</b>	<b>\$20,832</b>	<b>\$13,442</b>	<b>-\$7,390</b>	<b>64.53%</b>	<b>5.38%</b>	<b>744</b>	<b>\$18.07</b>
Merch	\$10,000	\$833	\$515	-\$318	61.82%	5.15%	13	\$39.62
ANM	\$52,000	\$4,333		-\$4,333	0.00%	0.00%	0	\$0.00
Planned Giving								
<b>Other Income</b>	<b>\$62,000</b>	<b>\$5,166</b>	<b>\$515</b>	<b>-\$4,651</b>	<b>9.97%</b>	<b>0.83%</b>	<b>13</b>	<b>\$39.62</b>
<b>All Income</b>	<b>\$312,000</b>	<b>\$25,998</b>	<b>\$13,957</b>	<b>-\$12,041</b>	<b>53.68%</b>	<b>4.47%</b>	<b>757</b>	<b>\$18.44</b>

## JANUARY

### EXPENDITURES = \$16,578.41

Staff: \$7,069.16

Payroll Taxes, Fees & Insurance: \$2,730.91

Healthcare administration: \$1155.60

Retirement benefits: \$859.33

Internet services/technology: \$1,099.51

Transaction fees: \$582.38

Merchandise: \$145.22

Mail forwarding and PO Box Renewal: \$393.80

Deposit for Fundraising venue (ANM): \$621.00

Financial fees: \$34.25

Video production (CCC): \$200.00

Travel (CCC): \$338.40

Travel (ANM): \$664.16

Travel (Steering/Staff retreat): \$37.48

Returned check: \$482.21

Contract work (Fundraising): \$165.00

**ASSETS AT THE END OF THE MONTH = \$130,558.12**

Bank balances = \$115,800.26

Checking = \$14,006.75

Reserve Funds (Caucuses, ANM, IT, IC) + \$78K in operational reserves =  
\$101,793.51

Paypal = \$52.07

Staff Gift Cards (petty cash on hand): \$3,941.19

**RESERVE FUNDS**

Fiscal policy requires that we keep three months' worth of core operating expenses on hand in "reserves." Currently, this is roughly equivalent to \$60,000. In 2017, the Steering Committee also voted to put a one-time payment from the Jill Stein campaign, to pay for meeting space at the 2016 Presidential Nominating Convention, in reserve (\$18K).

Funds donated directly to caucuses and committees are also held in reserves, minus a 10% overhead fee.

Annual National Meeting registrations are also held in reserves during the registration period, to ensure that funds are available by the time bills come due for the actual meeting. As of this report, no 2020 ANM revenues have been generated.

Total Operating Reserve (General): \$78,378.87

Total Restricted Funds (Caucus & Committee): \$7,189.44

Total Reserve Funds Required @ 01/31/20: \$85,568.31

Total Assets (from above): \$130,558.12