

TREASURER'S REPORT TO THE GNC for April 2021 (revised 7/11/21)

From Hillary Kane, Treasurer

The monthly Treasurer's Report to the GNC is a record of financial activity that uses cash-basis accounting in which revenue is recognized when the money is received and expenses are recognized when money is spent. In addition, the Treasurer's Report to the GNC lists any Accounts Payable that were due during the month but not paid.

SUMMARY

Total income is up 13% from the prior month. This is due to revenue from a recent direct mail, three large donations (totaling \$3000) and ANM revenue continuing to come in. That said, all fundraising categories continue to trail monthly targets but total fundraising revenue continues to increase in absolute numbers as well as as a percentage of our intended income. This month, we brought in 88% of our target, compared with an average of 65% of targeted revenue in the prior three months of the year.

Expenses decreased significantly this month. The only major expense this month was a Ballot Access grant to Arkansas.

INCOME

April 2021

	April Budget	April Actual	+/-	% budget	# donations	Average donation
Sustainers	\$13,333	\$8,421	-\$4,912	63.16%	719	\$12
One-time \$1-\$99	\$3,333	\$3,317	-\$16	99.52%	103	\$32
One-time \$100-\$500	\$2,500	\$3,546	\$1,046	141.84%	26	\$136
Over \$501	\$1,666	\$3,000	\$1,334	180.07%	3	\$1,000
Fundraising	\$20,832	\$18,284	-\$2,548	87.77%	851	\$21
Merchandise	\$750	\$925	\$175	123.33%	13	\$71
ANM	\$1,667	\$885	-\$782	53.10%	28	\$32
Planned Giving						
Other Income	\$2,417	\$1,810	-\$607	74.90%	41	\$44
All income	\$23,249	\$20,094	-\$3,155	86.43%	892	\$23

Year-to-date

	Total Budget	YTD Budget	YTD Actual	+/-	% YTD budget	% Total Budget	# donations	Average donation
Sustain	\$160,000	\$53,332	\$35,038	-\$18,294	65.70%	21.90%	2956	\$11.85
One-time \$1-\$99	\$40,000	\$13,332	\$10,268	-\$3,064	77.02%	25.67%	379	\$27.09
One-time \$100-500	\$30,000	\$10,000	\$10,717	\$717	107.17%	35.72%	72	\$148.85
Over \$501	\$20,000	\$6,664	\$4,250	-\$2,414	63.78%	21.25%	4	\$1,062.50
Fund Income	\$250,000	\$83,328	\$60,273	-\$23,055	72.33%	24.11%	3,411	\$17.67
Merch	\$9,000	\$3,000	\$2,452	-\$549	81.72%	27.24%	60	\$40.86
ANM	\$20,000	\$6,667	\$2,260	-\$4,407	33.90%	11.30%	42	\$53.81
Planned Giving								
Other Income	\$29,000	\$9,667	\$4,712	-\$4,955	48.74%	16.25%	102	\$46.19
All Income	\$279,000	\$92,995	\$64,984	-\$28,011	69.88%	23.29%	3,513	\$18.50

APRIL

EXPENDITURES = \$15,456.36

Staff: \$5,990.48

Payroll Taxes, Fees & Insurance: \$2,610.43

Healthcare administration: \$539.91

Retirement contributions: \$465.49

Internet services/technology: \$711.22

Internet services/technology (ANM): \$25.90

Internet services/technology (Youth Caucus): \$24.99

Transaction fees: \$516.25

Merchandise Fulfillment: \$399.38

Mail forwarding: \$29.60

Postage: \$2.40

SC/NC Committee Co-Chair Stipends: \$80.00
Refunds (merchandise): \$21.00
Refunds (general): \$71.00
Advertising: \$300.00
Media: \$60.41
Ballot Access: \$3,500.00
Misc.: \$107.90

ASSETS AT THE END OF THE MONTH = \$148,804.14

Bank balances = \$118,667.59

 Checking = \$20,613.54
 Reserve Funds (Caucuses, ANM, IT, IC) + \$78K in operational reserves =
 \$98,054.05

Paypal = \$26,195.36
Staff Gift Cards (petty cash on hand): \$3,941.19

RESERVE FUNDS

Fiscal policy requires that we keep three months' worth of core operating expenses on hand in "reserves." Currently, this is roughly equivalent to \$60,000. In 2017, the Steering Committee also voted to put a one-time payment from the Jill Stein campaign, to pay for meeting space at the 2016 Presidential Nominating Convention, in reserve (\$18K). In November 2020, the SC voted to create a legal reserve fund with \$12,000 of the \$18K from the Stein campaign.

Funds donated directly to caucuses and committees are also held in reserves, minus a 10% overhead fee.

Annual National Meeting registrations are also held in reserves during the registration period, to ensure that funds are available by the time bills come due for the actual meeting. As of this report, there is \$2260 in ANM revenue.

CAUCUS COMMITTEE/FUNDS

Black Caucus: \$329.96
Lavender Caucus: \$0
National Women's Caucus: \$568.00
Young Eco-Socialist Caucus: \$5,772.92
Latinx Caucus: \$10.80

Ballot Access Committee: \$517.73

Media Committee: \$101.89

International Committee: \$0

Coordinated Campaign Committee: \$719.30

ANM Diversity: \$6,792.76

Merchandise Committee: \$0

GPAX: \$301.00

Total Operating Reserve (General + ANM + Legal): \$80,428.87

Total Restricted Funds (Caucus & Committee): \$15,852.13

Total Reserve Funds Required @ 3/31/21: \$96,281.00

Total Assets (from above): \$148,804.14