

## TREASURER'S REPORT TO THE GNC for June 2021

From Hillary Kane, Treasurer

The monthly Treasurer's Report to the GNC is a record of financial activity that uses cash-basis accounting in which revenue is recognized when the money is received and expenses are recognized when money is spent. In addition, the Treasurer's Report to the GNC lists any Accounts Payable that were due during the month but not paid.

### SUMMARY

Total income is again down from the prior month, particularly due to drops in mid-sized one-time donations (\$100-500). Additionally, revenue from Annual National Meeting registration is relatively low for this time of the year. This is likely due to the fact that it's a virtual meeting but is not buoyed by the Presidential Nominating Convention like in 2020. All fundraising categories continue to trail monthly targets. On a positive note, total revenue from monthly sustainers is up slightly over the prior month, though the number of sustainers fell during the same time.

Expenses were relatively low this month. This month, our largest expenses were for independent contractors related to the anti-oppression work done through the Annual National Meeting, as well as for list clean-up related to the importing of the Hawkins/Walker donor data. The Ballot Access Committee also awarded \$1250 to the Green Party of Arkansas.

### INCOME

#### June 2021

	June Budget	June Actual	+/-	% budget	# donations	Average donation
Sustainers	\$13,333	\$8,400	-\$4,933	63.00%	686	\$12
One-time \$1-\$99	\$3,333	\$1,270	-\$2,063	38.10%	45	\$28
One-time \$100-\$500	\$2,500	\$1,275	-\$1,225	51.00%	7	\$182
Over \$501	\$1,666		-\$1,666	0.00%		
<b>Fundraising</b>	<b>\$20,832</b>	<b>\$10,945</b>	<b>-\$9,887</b>	<b>52.54%</b>	<b>738</b>	<b>\$15</b>
Merchandise	\$750	\$335	-\$415	44.67%	11	\$30
ANM	\$1,667	\$4,350	\$2,683	261.00%	59	\$74
Planned Giving						
Other Income	\$2,417	\$4,685	\$2,268	193.86%	70	\$67
<b>All income</b>	<b>\$23,249</b>	<b>\$15,630</b>	<b>-\$7,619</b>	<b>67.23%</b>	<b>808</b>	<b>\$19</b>

## Year-to-date

	Total Budget	YTD Budget	YTD Actual	+/-	% YTD budget	% Total Budget	# donations	Average donation
Sustain	\$160,000	\$79,998	\$51,817	-\$28,181	64.77%	32.39%	4342	\$11.93
One-time \$1-\$99	\$40,000	\$19,998	\$13,179	-\$6,819	65.90%	32.95%	499	\$26.41
One-time \$100-500	\$30,000	\$15,000	\$14,042	-\$958	93.61%	46.81%	97	\$144.76
Over \$501	\$20,000	\$9,996	\$4,250	-\$5,746	42.52%	21.25%	4	\$1,062.50
<b>Fund Income</b>	<b>\$250,000</b>	<b>\$124,992</b>	<b>\$83,288</b>	<b>-\$41,704</b>	<b>66.63%</b>	<b>33.32%</b>	<b>4,942</b>	<b>\$16.85</b>
Merch	\$9,000	\$4,500	\$3,522	-\$979	78.26%	39.13%	92	\$38.28
ANM	\$20,000	\$10,000	\$7,110	-\$2,890	71.10%	35.55%	110	\$64.64
Planned Giving								
<b>Other Income</b>	<b>\$29,000</b>	<b>\$14,500</b>	<b>\$10,632</b>	<b>-\$3,869</b>	<b>73.32%</b>	<b>36.66%</b>	<b>202</b>	<b>\$52.63</b>
<b>All Income</b>	<b>\$279,000</b>	<b>\$139,492</b>	<b>\$93,919</b>	<b>-\$45,573</b>	<b>67.33%</b>	<b>33.66%</b>	<b>5,144</b>	<b>\$18.26</b>

## JUNE

### EXPENDITURES = \$16,969.53

Staff: \$6,150.05

Payroll Taxes, Fees & Insurance: \$2,279.55

Healthcare administration: \$904.91

Internet services/technology: \$303.09

Internet services/technology (ANM): \$25.90

Internet services/technology (Youth Caucus): \$24.99

Transaction fees: \$479.97

Merchandise Fulfillment: \$604.83

Mail forwarding: \$37.00

Postage: \$5.00  
SC/NC Committee Co-Chair Stipends: \$100.00  
Media: \$4.24  
Anti-oppression (contractors): \$3,350.00  
Fundraising/list clean-up (contractor): \$1,440.00  
Chargeback: \$10.00  
Ballot Access: \$1,250.00

**ASSETS AT THE END OF THE MONTH = \$149,276.18**

Bank balances = \$113,083.48

Checking = \$15,024.51  
Reserve Funds (Caucuses, ANM, IT, IC) + \$78K in operational reserves =  
\$98,058.97

Paypal = \$32,251.51  
Staff Gift Cards (petty cash on hand): \$3,941.19

**RESERVE FUNDS**

Fiscal policy requires that we keep three months' worth of core operating expenses on hand in "reserves." Currently, this is roughly equivalent to \$60,000. In 2017, the Steering Committee also voted to put a one-time payment from the Jill Stein campaign, to pay for meeting space at the 2016 Presidential Nominating Convention, in reserve (\$18K). In November 2020, the SC voted to create a legal reserve fund with \$12,000 of the \$18K from the Stein campaign.

Funds donated directly to caucuses and committees are also held in reserves, minus a 10% overhead fee.

Annual National Meeting registrations are also held in reserves during the registration period, to ensure that funds are available by the time bills come due for the actual meeting. As of this report, there is \$6325.00 in ANM revenue.

**CAUCUS COMMITTEE/FUNDS**

Black Caucus: \$329.96  
Lavender Caucus: \$0  
National Women's Caucus: \$667.00  
Young Eco-Socialist Caucus: \$5,120.24  
Latinx Caucus: \$10.80

Ballot Access Committee: \$25.20  
Media Committee: \$101.89  
International Committee: \$0  
Coordinated Campaign Committee: \$782.30  
ANM Diversity: \$6,904.42  
Merchandise Committee: \$0  
GPAX: \$301.00

Total Operating Reserve (General + ANM + Legal): \$84,703.87  
Total Restricted Funds (Caucus & Committee): \$15,694.51  
Total Reserve Funds Required @ 6/30/21: \$100,398.38  
Total Assets (from above): \$149,276.18